TETRA

Investor Presentation

May 2019

Forward Looking Statements & Non-GAAP Measures

Forward-Looking Statements:

This presentation includes certain statements that are or may be deemed to be forward-looking statements. Generally, the use of words such as “may,” “will,” “expect,” “intend,” “estimate,” “projects,” “anticipate,” “believe,” “assume,” “could,” “should,” “plans,” “targets” or similar expressions that convey the uncertainty of future events, activities, expectations or outcomes identify forward-looking statements that the company intends to be included within the safe harbor protections provided by the federal securities laws. These forward-looking statements include statements concerning expected results of operational business segments for 2019, anticipated benefits from our acquisitions of assets and businesses, estimated earnings, and statements regarding our beliefs, expectations, plans, goals, future events and performance, and other statements that are not purely historical. These forward-looking statements are based on certain assumptions and analyses made in light of our experience and our perception of historical trends, current conditions, expected future developments and other factors we believe are appropriate in the circumstances. Such statements are subject to a number of risks and uncertainties, many of which are beyond our control. Investors are cautioned that any such statements are not guarantees of future performance or results and that actual results or developments may differ materially from those projected in the forward-looking statements. Some of the factors that could affect actual results are described in the section titled “Risk Factors” contained in the Annual Reports on Form 10-K for the year ended December 31, 2018, for TETRA Technologies, Inc. (“TTI”) and CSI Compressco LP (“CCLP”) as well as other risks identified from time to time in the reports on Form 10-Q and Form 8-K filed by TETRA and CCLP with the Securities and Exchange Commission. Statements in this presentation are made as of the date on the cover unless stated otherwise herein. TETRA and CCLP are under no obligation to update or keep current the information contained in this document.

Further Disclosure Regarding the Use of Non-GAAP Measures:

Management views revenue, cash from operating activities, and Adjusted EBITDA as useful measures to assess our performance in prior periods. Adjusted EBITDA, a performance measure used by management, is defined as net income (loss) plus: (1) interest expense (net of interest income), (2) income tax provision, (3) depreciation, amortization, accretion and impairments., all of which are calculated excluding our sold Maritech and Offshore Services segment operations (4) stock option expense (5) other non-recurring special items and (6) in case of CSI Compressco, it also includes non cash cost of compressors sold. Adjusted EBITDA is not defined under GAAP and does not purport to be an alternative to EBITDA, net income or any other GAAP financial measures as a measure of operating performance. Because not all companies use identical calculations, our presentation of Adjusted EBITDA may not be comparable to other similarly titled measures of other companies. Management views Adjusted EBITDA as useful to investors and other external users of our consolidated financial statements as an additional tool to evaluate and compare our operating performance, because Adjusted EBITDA is a measurement of a company’s operating performance without regard to items such as interest expense, taxes, depreciation, and amortization, which can vary substantially from company to company. The reconciliation included in the Financial Data Appendix to this presentation is not a substitute for financial information prepared in accordance with GAAP, and should be considered within the context of our complete financial results for the periods indicated, which are available on our website at tetratec.com.

Corporate Profiles

	TETRA	CSI COMPRESSCO LP
Listing and Ticker Symbol	NYSE: TTI	NASDAQ: CCLP
Recent Share Price(1)	$2.02	$3.54
Market Capitalization(1)	$254M	$167M
Enterprise Value(1,5)	$466M	$821M
Number of Shares/ Units Outstanding(2)	125.6M	47.1M
Average Daily Trading volume (last 3 months) (1)	620,241	157,788
Distribution (3)		$0.04
Distribution Yield(1)		1.1%
% of Ownership Interest by TTI(2,4)		35%
Headquarters	The Woodlands, TX	

(1) As of 5/17/2019 (2) As of 5/8/2019 for TTI and 5/7/2019 for CCLP (3) Q1-19 Annualized (4) Ownership interest includes LP and GP as of 3/31/2019
(5) Enterprise value is a non-GAAP financial measure. See "Non-GAAP Reconciliation" in appendix for more information and reconciliation

Business Segments

Focused on high growth, higher margin segments

Water & Flowback Services

- Differentiated offerings for produced water, automation, and sand management
- Leading position in the Permian Basin
- Compelling integrated water solutions offering

Completion Fluids & Products

- Industry leaders, >30% market share for high value fluids
- Cost and delivery advantage as the only vertically integrated service company
- Innovation leaders (game-changing TETRA CS Neptune® Completion Fluid System)

Compression

- Wide range of horsepower to address customer gas lift and gathering solutions
- Largest vertically integrated compression company
- Aftermarket services & New unit sales growth and contribution require no additional capital

2018 Revenue Contribution By Segment

$303M (30%)	$257M (26%)	$439M (44%)

2019-Q1 Highlights

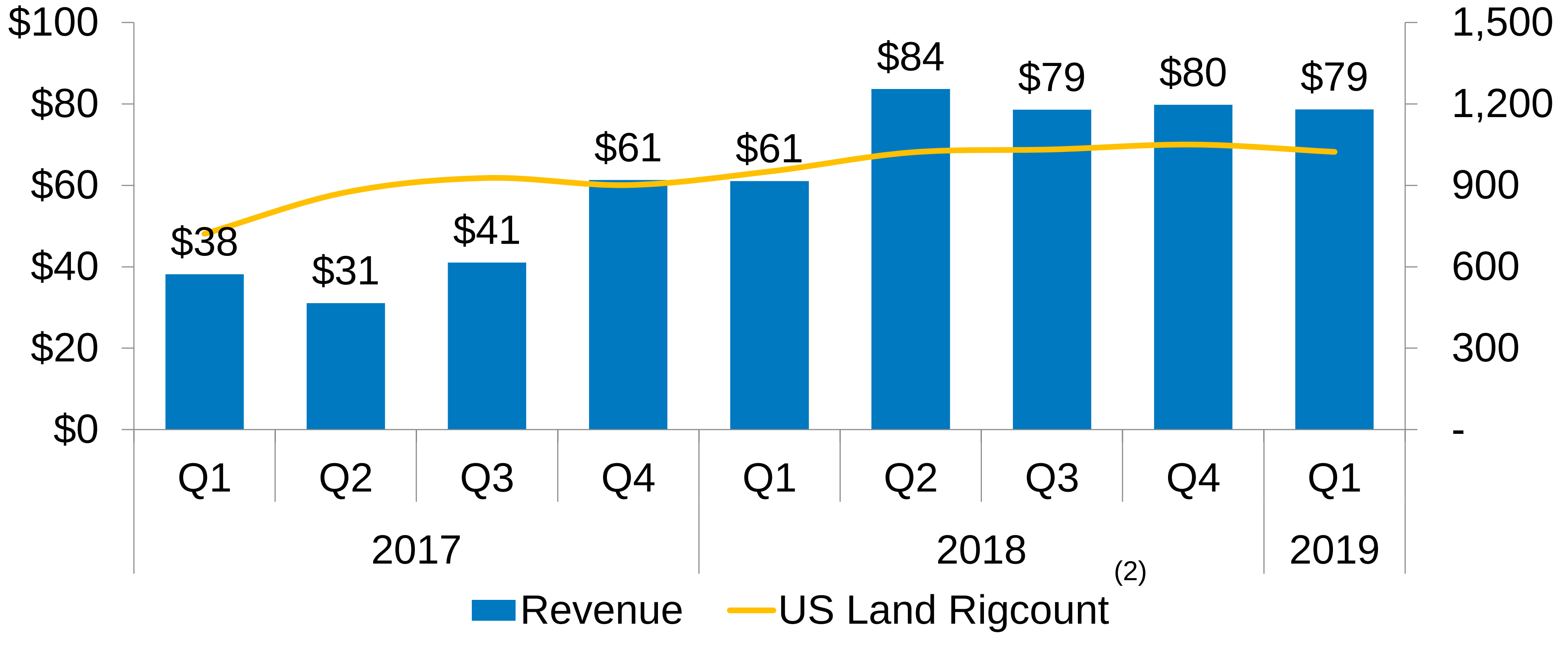
- Agreed on terms with a major operator for TETRA CS Neptune® completion fluids project in the Gulf of Mexico
- Major shift of revenue in Water & Flowback Services this quarter from smaller North America independent operators to large major operators
- 19 integrated Water & Flowback Services projects, up from 16 at the end of 2018
- Continued improvements in Compression Services revenues and margins
  - » Incremental deployed units, price increases and cost efficiencies driving stronger margins
  - » The utilization for 1,001 and higher horsepower equipment focused on gathering systems and centralized gas lift was 95.6% as of March 31, 2019
  - » Overall, utilization for the entire fleet is 87.2%, up 60 basis points sequentially
  - » Over 1.0 million of active operating horse power
- Reaffirmed CSI Compressco's guidance of generating between $125 million and $140 million of adjusted EBITDA in 2019

Water & Flowback Services

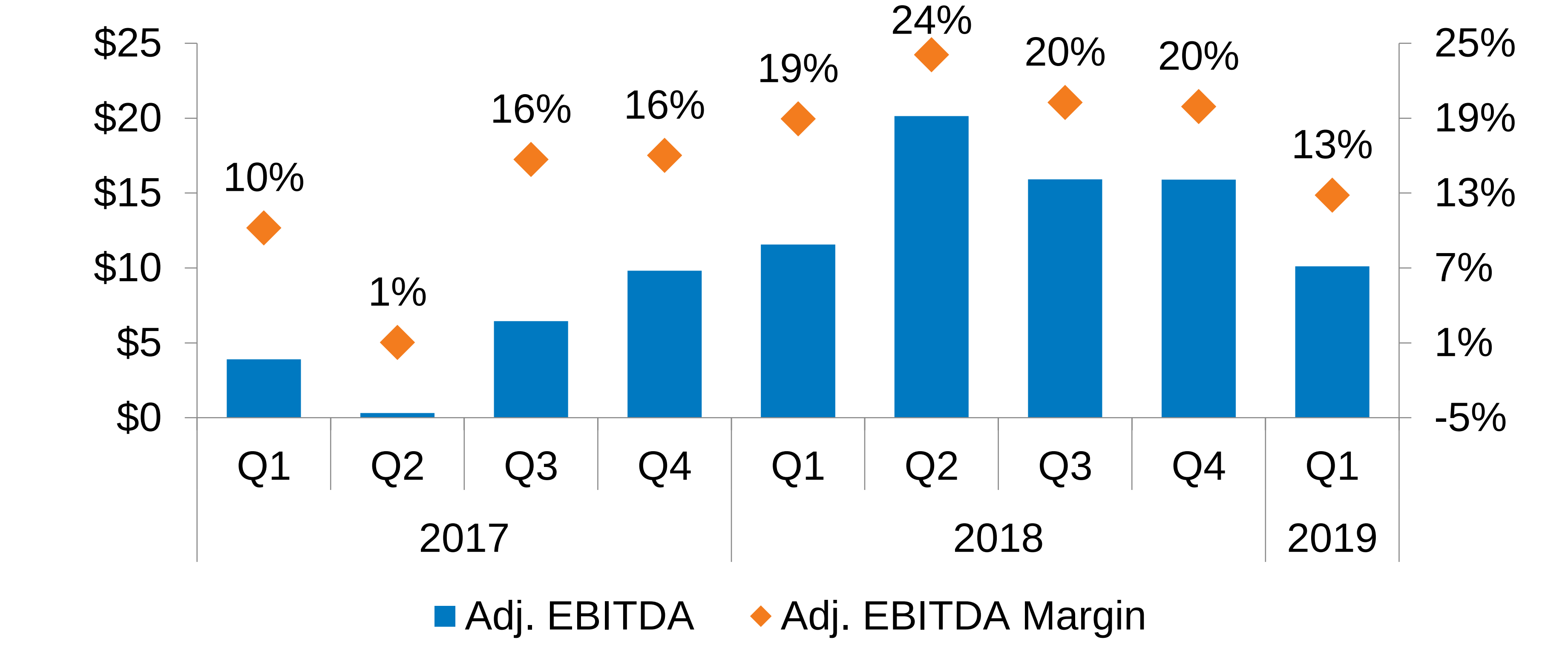
Water & Flowback Services

Integrated projects with steadier longer duration projects with higher margins

Revenue ($M)



Adjusted EBITDA ($M) and Margins[1]



Key Financial Drivers

- Total year 2018 revenue and EBITDA growth of 77% and 163%, respectively, over total year 2017
- Q1 shift in revenue from smaller North America independent operators to large major operators
- SwiftWater and JRGO acquisitions performing above internal expectations
- Payback on incremental water services investments at 18 months, or better
- Finished Q1 with 19 integrated water management projects

(1) Adjusted EBITDA and adjusted EBITDA margins are non-GAAP financial measures. See “Non-GAAP Reconciliation” in appendix for more information and reconciliation to net loss
(2) Source: Bakerhughes

Water Management Services Market

Capital Intensity

Water Services Market (2018)

Service Segment	Market Size %	CAGR% 2018-2023
Disposal	29%	5%
Acquisition	11%	2%
Hauling	28%	4.5%
Treatment	7%	16.5%
Flowback	10%	5.5%
Transfer	5%	7%
Storage	10%	8%

Exposure to Recycle

TETRA Offerings

Focused on value-added, differentiated, environmentally friendly offerings in the ***highest return on investment*** water market segments

Source: Spears & Associates

Market $23.2 billion

Treatment/Recycle fastest growing segment

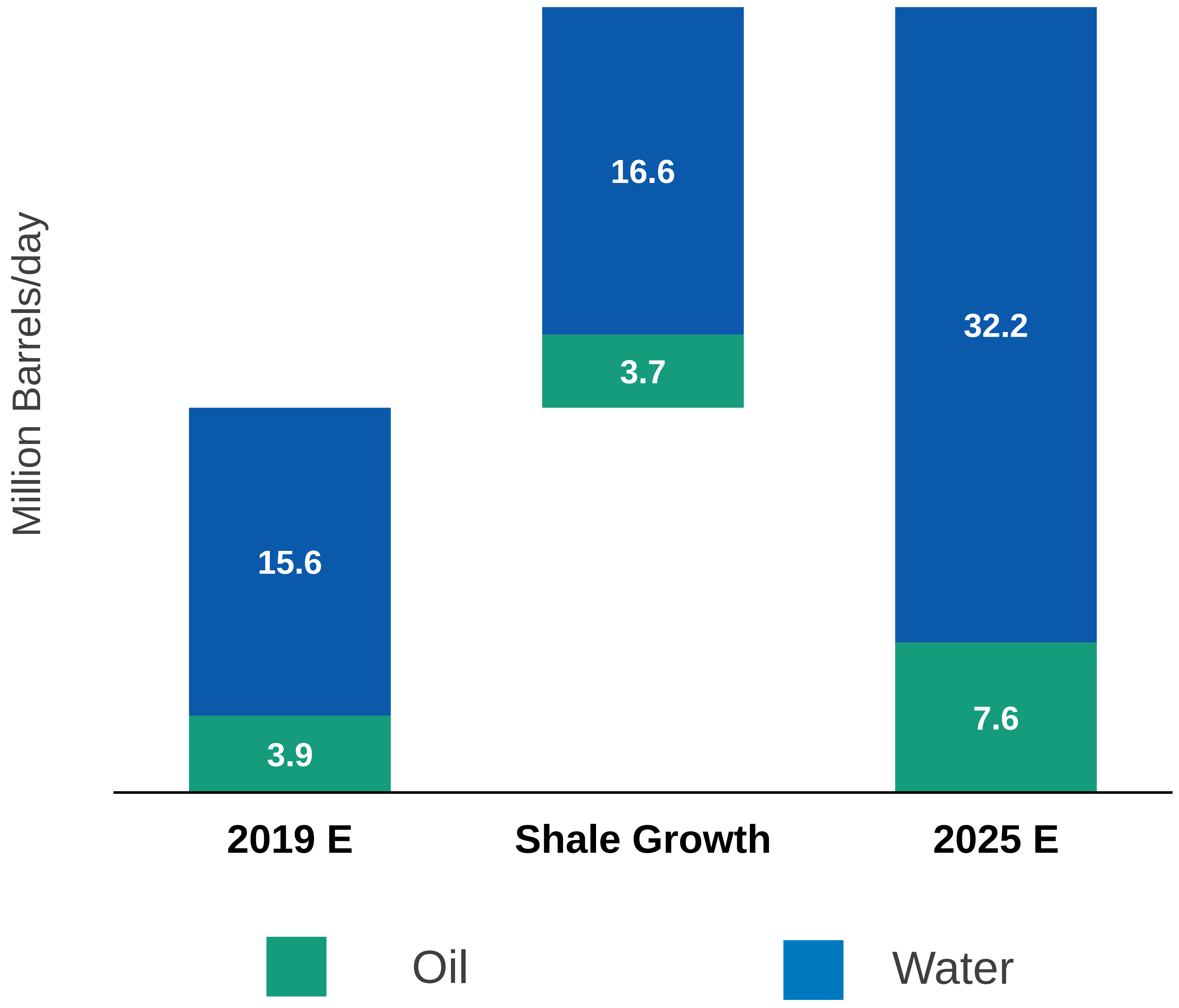
Hauling exposure to infrastructure

Disposal / Acquisition exposure to recycle

TETRA Integrated Water Management

Segments Highest Growth Rate: **Recycling Produced Water**

Permian Projected Oil & Produced Water Growth



TPH Research Global Crude and Gas Supply, January 2019

Automated Treatment & Recycling Facility

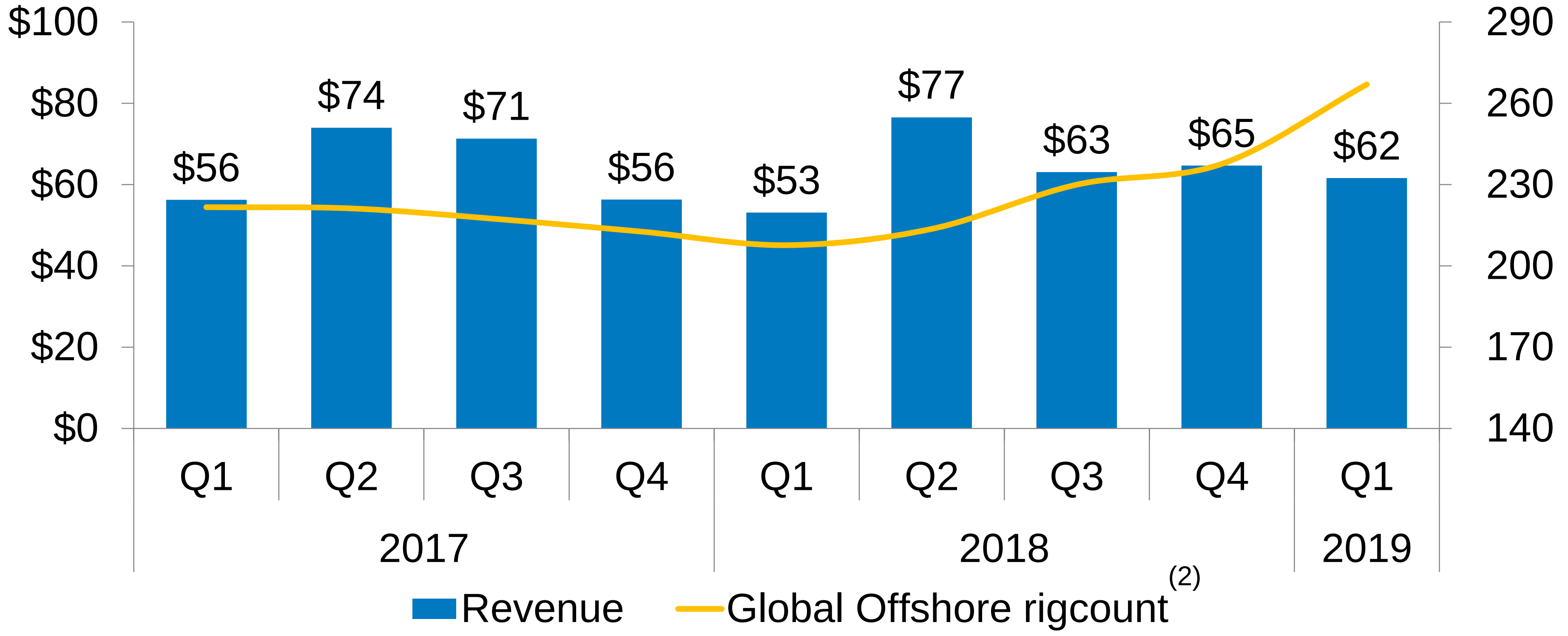
Midland Facility - 60,000 bbls/day Capacity

Completion Fluids & Products

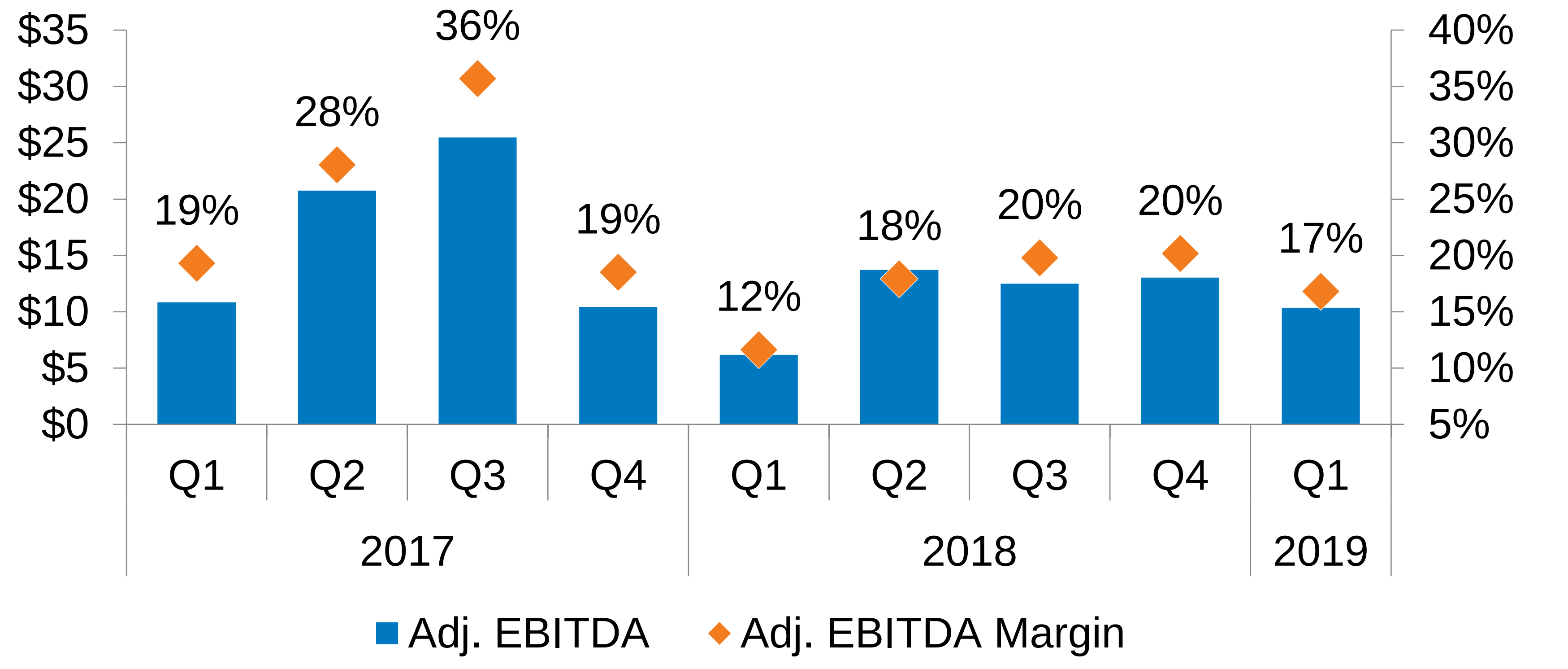
Completion Fluids & Products

Multiple opportunities to capture growing demand w/out incremental capital investment

Revenue ($M)



Adjusted EBITDA ($M) and Margins[1]



Key Financial Drivers

- Q1 2019 year on year revenue growth of 16% and 500 basis points EBITDA margin improvement
- Agreed on terms with a major operator for TETRA CS Neptune® Completion Fluids project in the Gulf of Mexico
- Offshore markets improving. No investment required to capture incremental demand.
- TETRA's vertical integration offers a cost and logistics advantage. Expecting ~20% EBITDA base business without CS Neptune®.
- New product offerings in 2019 for Gen III Neptune® and High Density Drill-In Fluids

(1) Adjusted EBITDA and adjusted EBITDA margins are non-GAAP financial measures. See "Non-GAAP Reconciliation" in appendix for more information and reconciliation to net loss
(2) Source: Bakerhughes

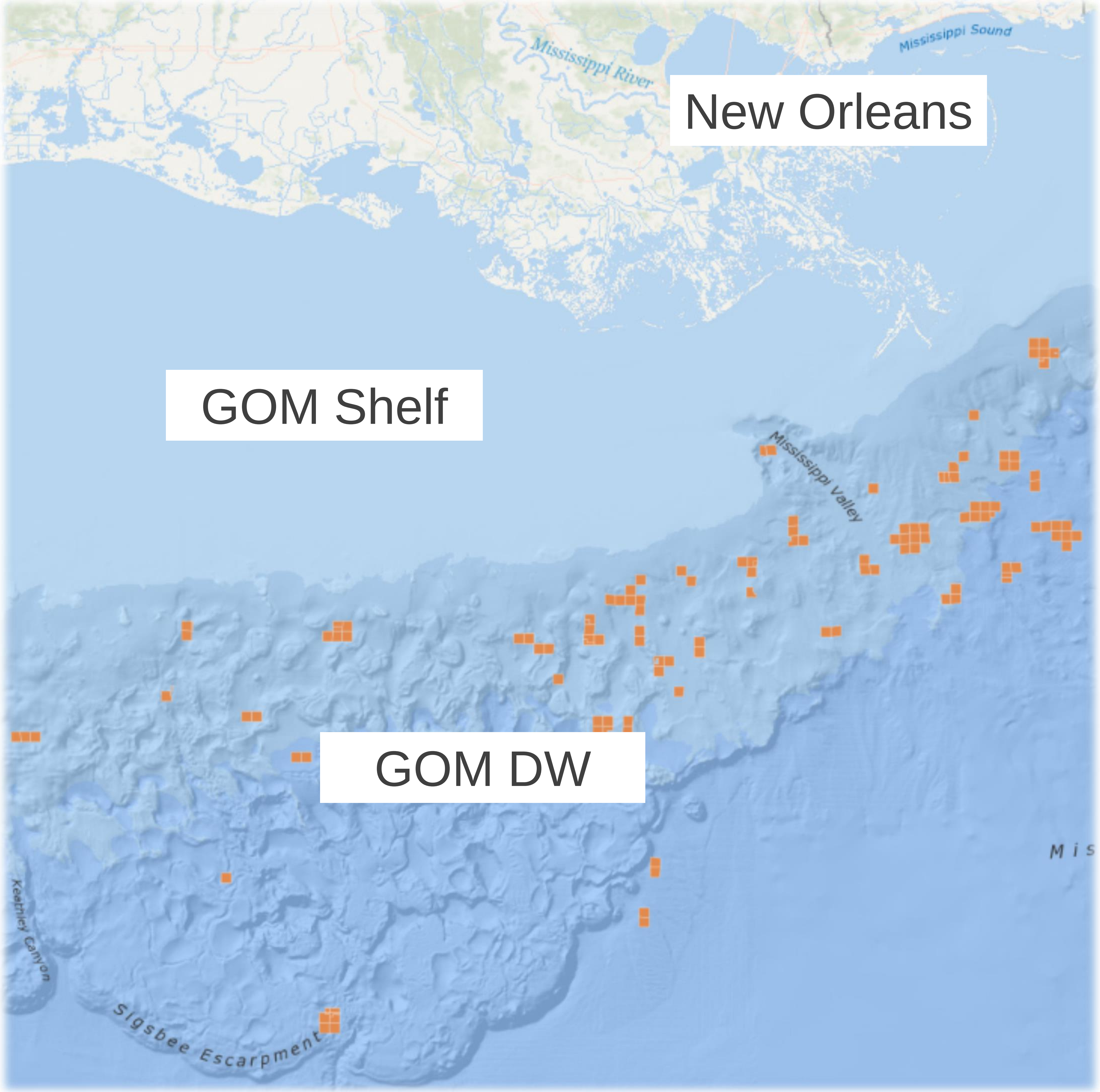
$1.1 Billion Completion Fluids Market

Product	Max Weight lbs/gallon	Price
Cesium Formate	18.3	300x
Ca Zinc Bromide	19.2	
Calcium Bromide	14.5	
Sodium Bromide	12.5	
Potassium Chloride	9.7	
Calcium Chloride	11.6	
Sodium Chloride	10.0	X

TETRA Offering

- 30% market share of high density fluids market
- Vertical integration and long-term bromine supply agreement advantage
- Technology leader: TETRA CS Neptune® fluids
  - High pressure management
  - Solids free
  - Zinc free
  - Cost effective

TETRA CS Neptune® Fluids GoM Market Opportunities



- 125 deep water GoM explored blocks are in the TETRA CS Neptune® fluids pressure and temperature range
- Initial TETRA CS Neptune® fluids GoM project was Gen I and was used in just 1 of the 125 blocks
- Gen II and III TETRA CS Neptune® fluids open the pressure and temperature window to address 125 blocks
- In discussions with two deepwater operators for their Lower Tertiary development projects with Gen III TETRA CS Neptune® fluid

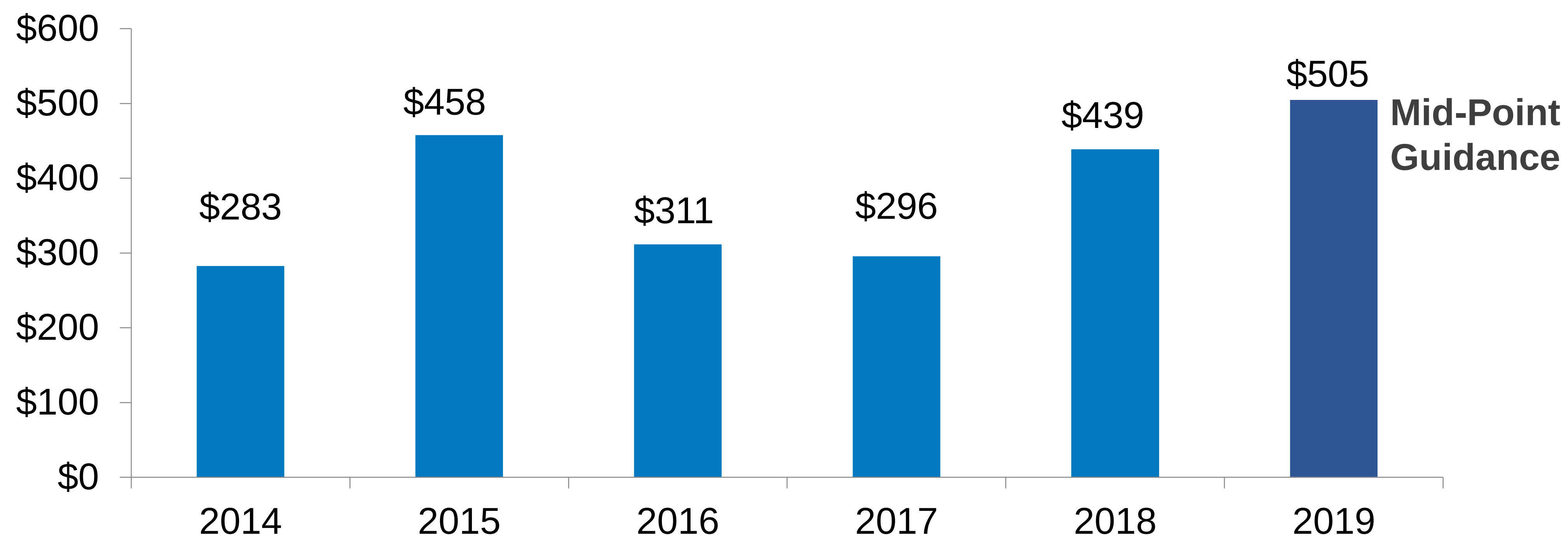
Well Positioned for Key Growth Markets

Compression

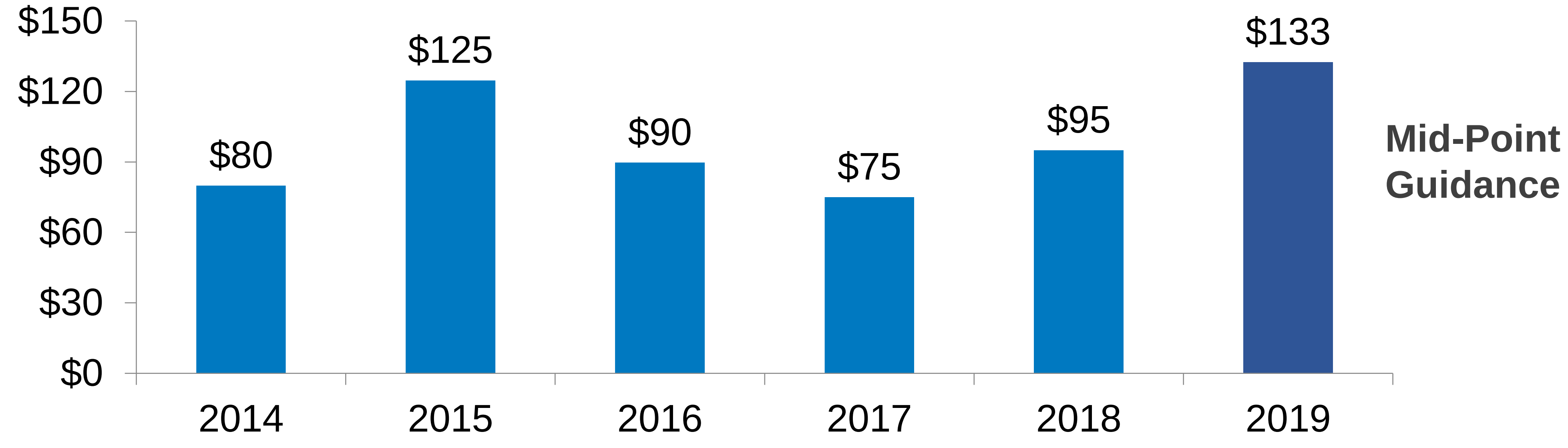
Compression Financial Summary

Revenue and adjusted EBITDA improving on stronger market environment

Revenue ($M)



Adjusted EBITDA[1,2] ($M)



Reaffirmed guidance on 2019-Q1 earnings call

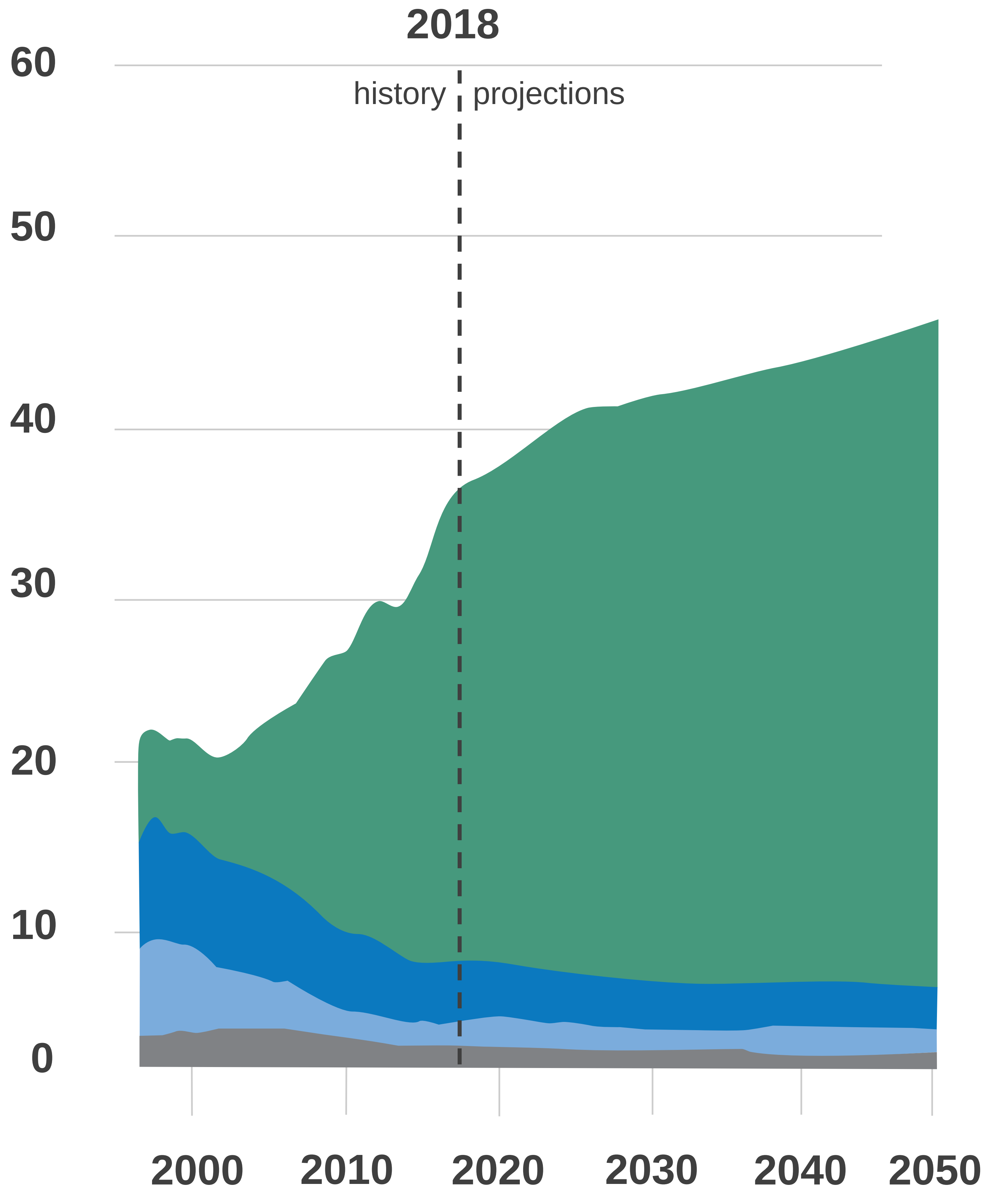
Key Financial Drivers

- Compression EBITDA margins up from 21% in Q4-18 to 25% in Q1-19
- Expecting to deploy 99,000 new HP in 2019 with ROIC of 20%+
- Displacing ESPs for artificial lift in shale plays
- Aftermarket services expected to grow in H2-19 with no additional capital requirement
- New unit sales backlog of $94M as of March 31, 2019. With new orders received in Q2 through May 8, 2019 of $14.7M
- Objective to self-fund growth capex and reduce leverage ratio to ~4.5x
- Increasing utilization by repurposing the GasJack® fleet and medium-HP fleet

(1) Guidance is based on CSI Compressco press release and not for compression division. There is a variance in Adjusted EBITDA definition for Compression segment and CSI Compressco which is associated with non-cash cost of compressors sold
(2) Adjusted EBITDA is a non-GAAP financial measure. See "Non-GAAP Reconciliation" in appendix for more information and reconciliation to net loss.

U.S. Gas Macro – Gathering and Lift

Dry Natural Gas Production By Type
trillion cubic feet

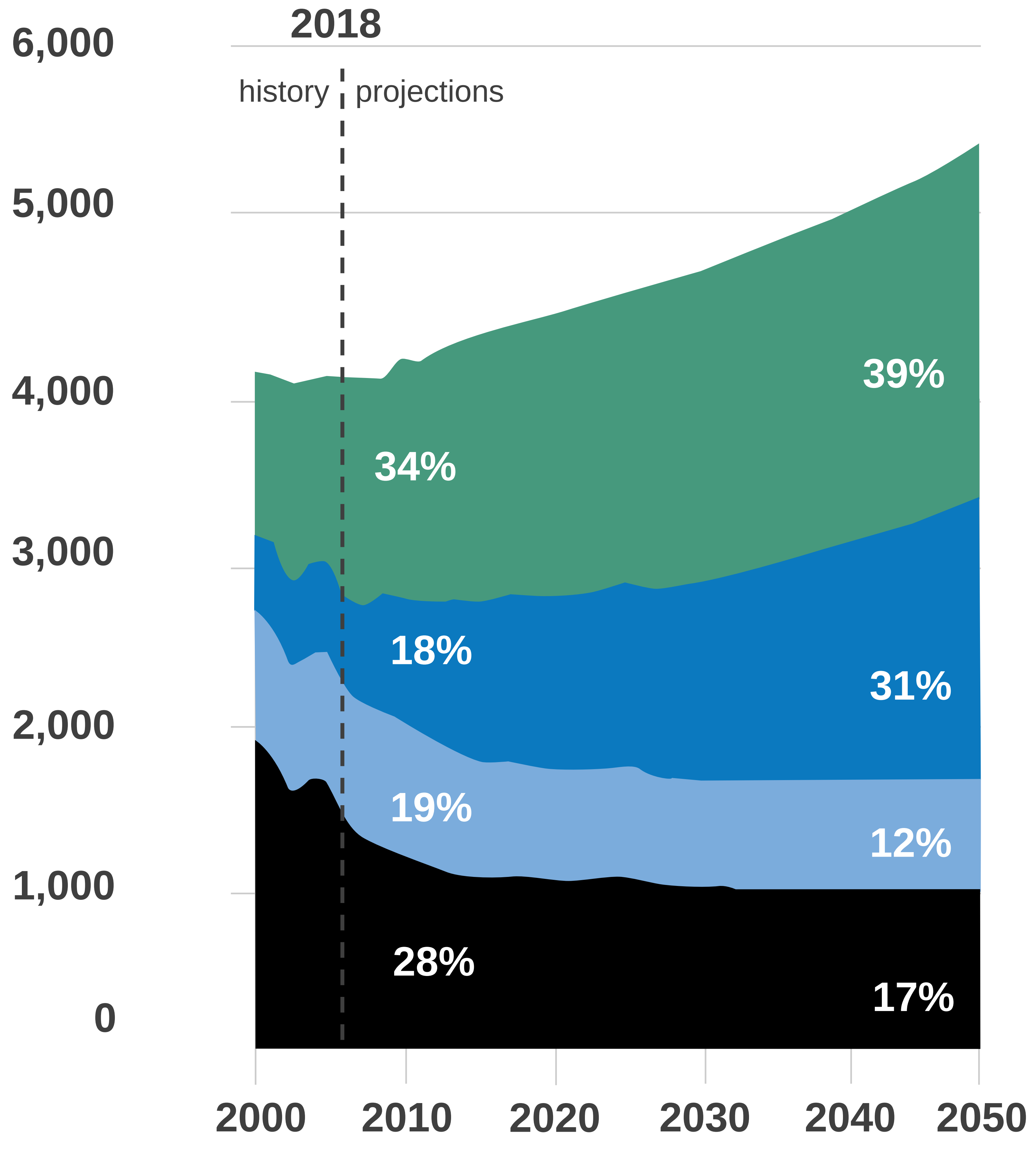


Shale gas to grow another 40% by 2025

LNG Exports triple in 3 years

other lower 48 onshore
lower 48 offshore

Electricity Generation From Selected Fuels (Reference Case)
billion kilowatt-hours



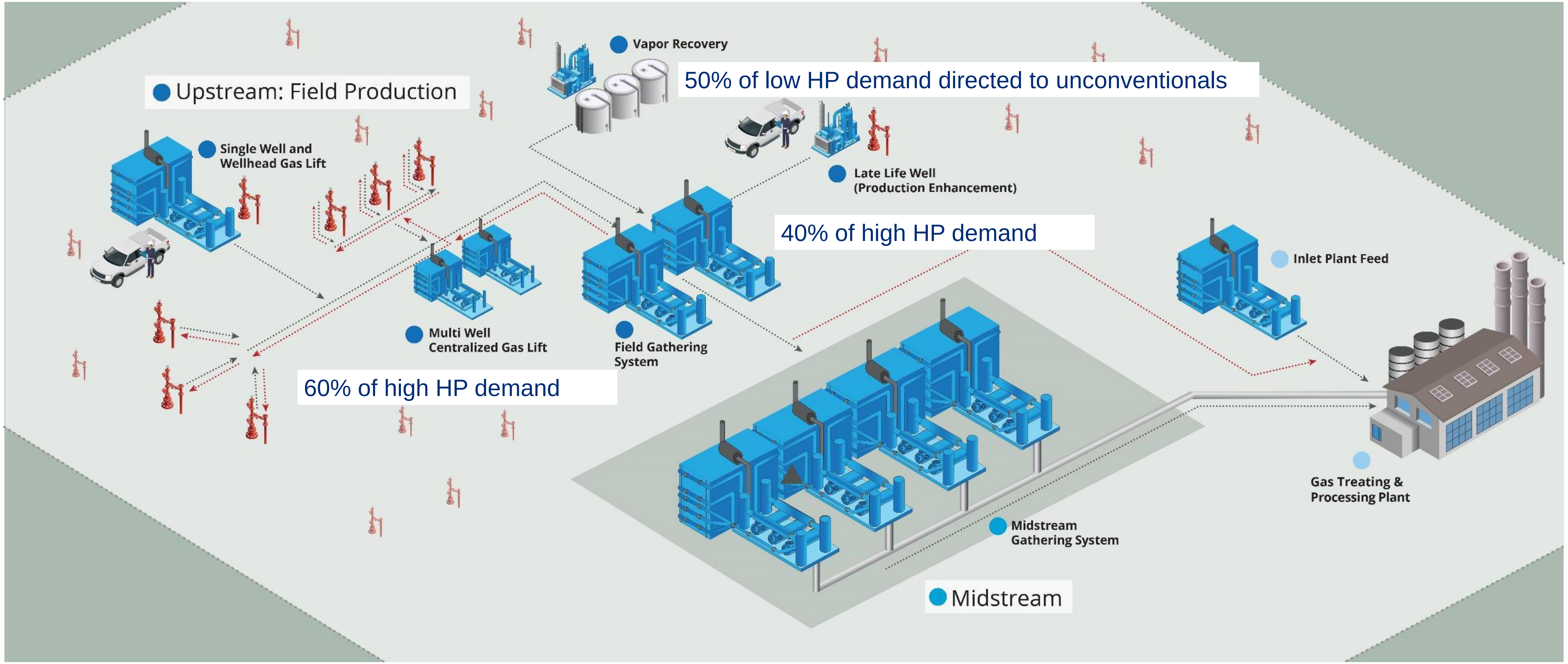
Natural gas
Renewables
Nuclear
Coal

Natural gas expands share of future Electricity

Jan 2019 EIA Annual Energy Report

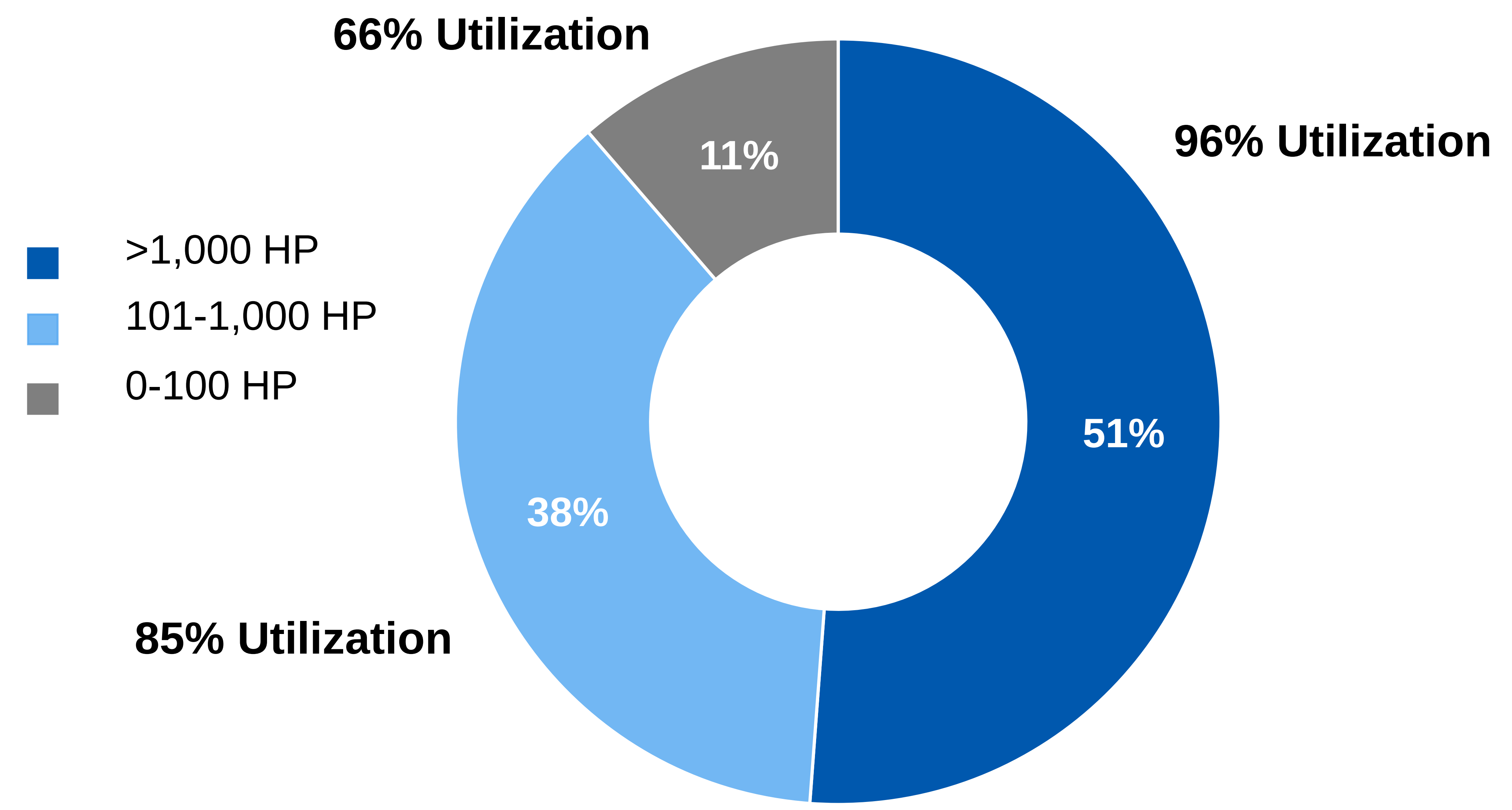
Growth From All Phases

Gas Lift replacing ESPs | Gas Gathering | Late Life Lift for Unconventionals

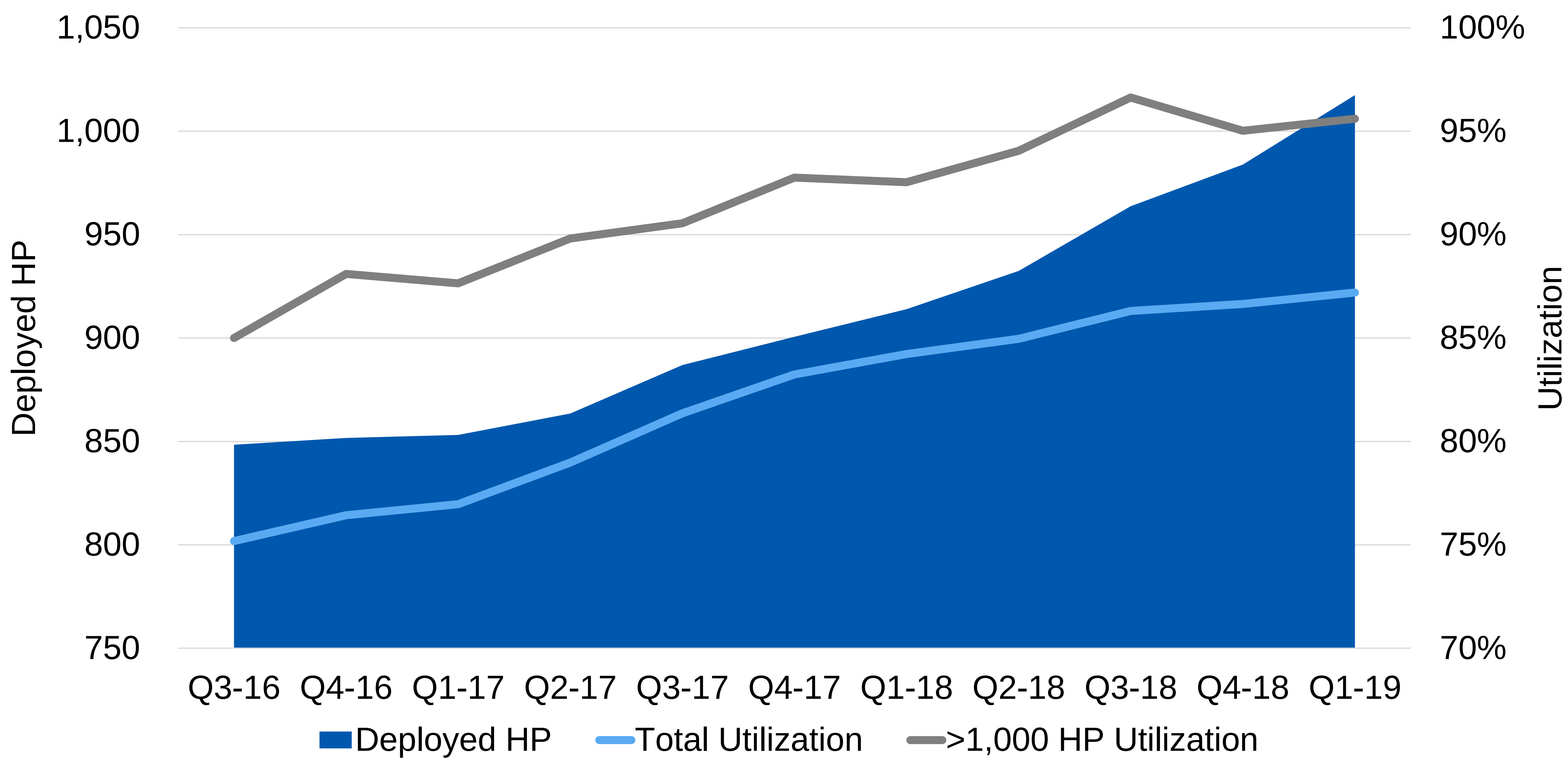


Served Markets – Growth

Current HP Deployed By Size



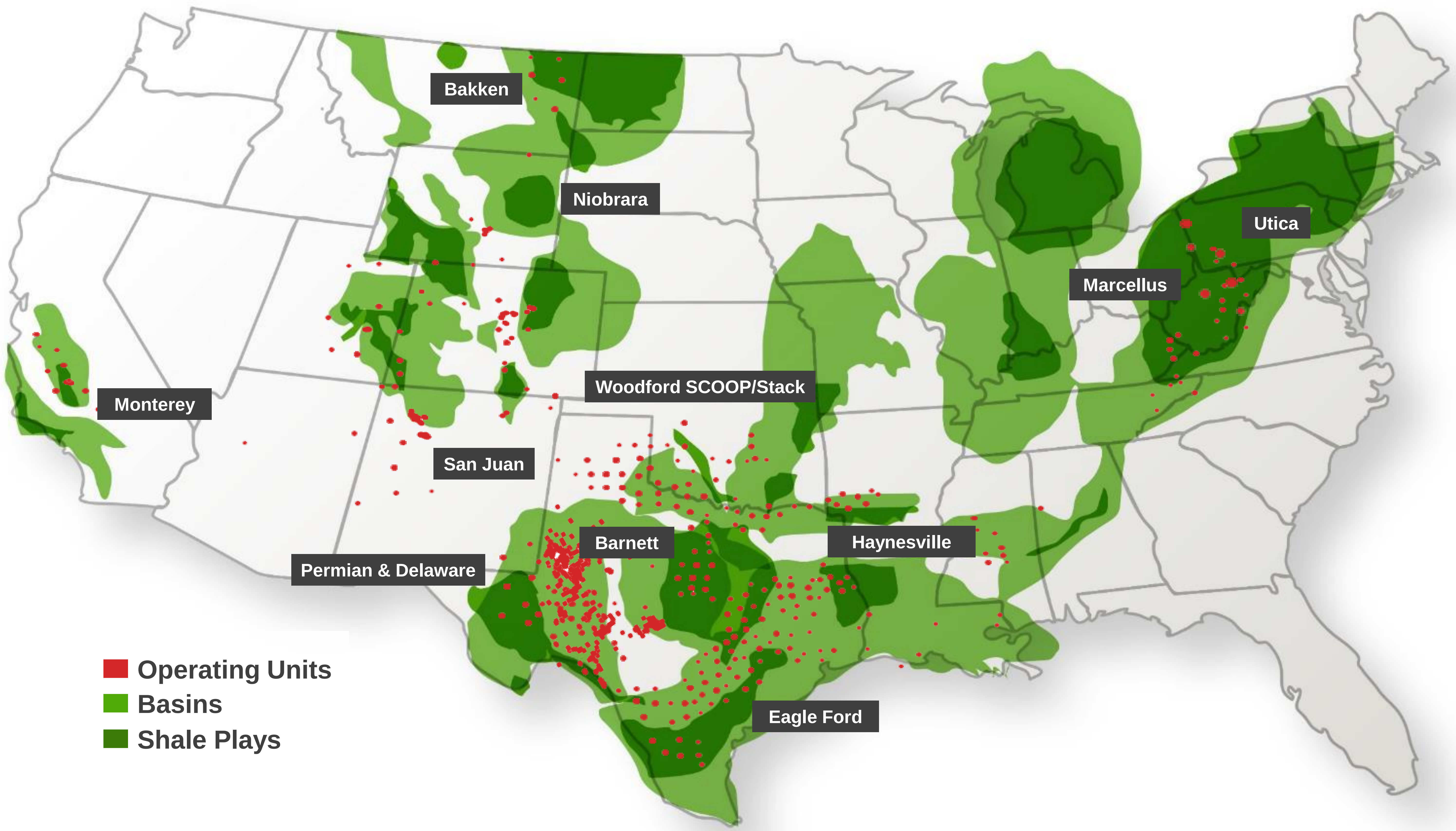
Deployed HP & Utilization Trends

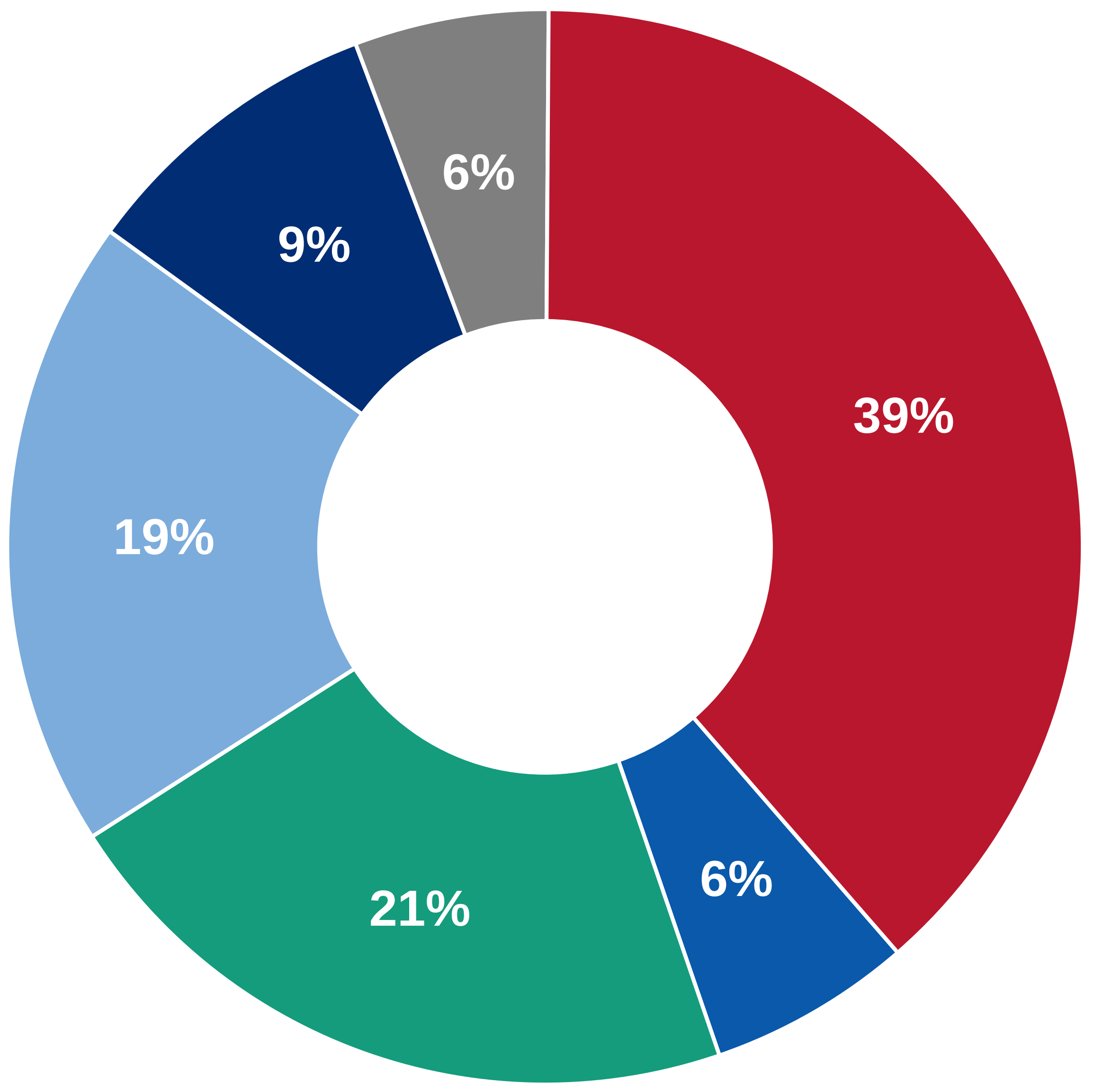


- 50% of deployed HP in high HP range
- >1,000HP utilization was above ~85% during the recent extended downturn
- Ten consecutive quarters of improved utilization

Focused on Most Prolific Producing Basins in USA

Strategic focus on key shale oil plays of the Permian/Delaware, Eagle Ford and SCOOP/STACK where ~75% of our assets are located





HP Distribution by CCLP Region*

- Permian Basin
- West Region
- East Region
- South Texas
- Mid Continent
- Northern Rockies

*As of 3/31/2019

TETRA

Financial Overview

Financial Overview

TETRA

2018 Adjusted EBITDA reflects lack of TETRA CS Neptune® fluids & significant deepwater activity

$s in M	2014	2015	2016	2017	2018
Revenue	$908	$1,011	$617	$723	$999
Adjusted EBITDA	$184	$245	$104	$122	$161
Adjusted EBITDA Margin %	20.2%	24.3%	16.8%	16.9%	16.1%

$s in M	2018-Q1	2019-Q1
Revenue	$199.4	$243.7
Adj. EBITDA	$26.2	$36.3
Adj. EBITDA Margin %	13.2%	14.9%

Key Financial Drivers

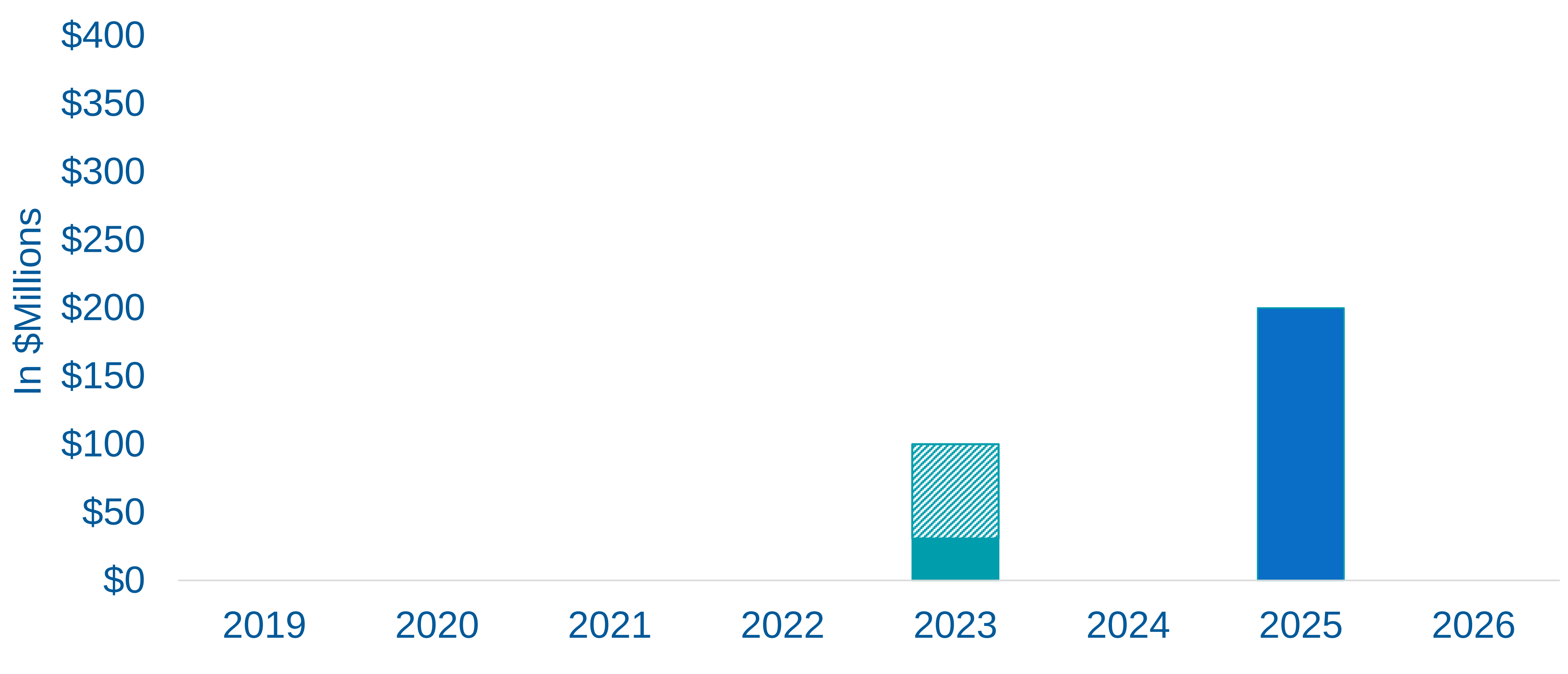
- High utilization of all assets in the shale play markets
- Generated free cash flow of $3M in 2018 and >$150M in 2015-2018 market cycle
- Improved Adjusted EBITDA and Adjusted EBITDA margin despite no TETRA CS Neptune® projects in 2018
- ROIC of ~20%+ on new compression investments
- Payback on incremental hose of 18 months, or better
- As offshore markets recover we expect to capture the demand without incremental capital investments
- Timing of TETRA CS Neptune® fluids projects impacting visibility of quarterly results

Two Distinct & Separate Capital Structures

TETRA Only

- No near-term maturities
- Refinanced TTI debt with asset based credit agreement and term loan with minimal maintenance covenants
- In addition to ABL, $75M available at March 31, 2019 from term loan facility on delayed draw to fund potential acquisitions

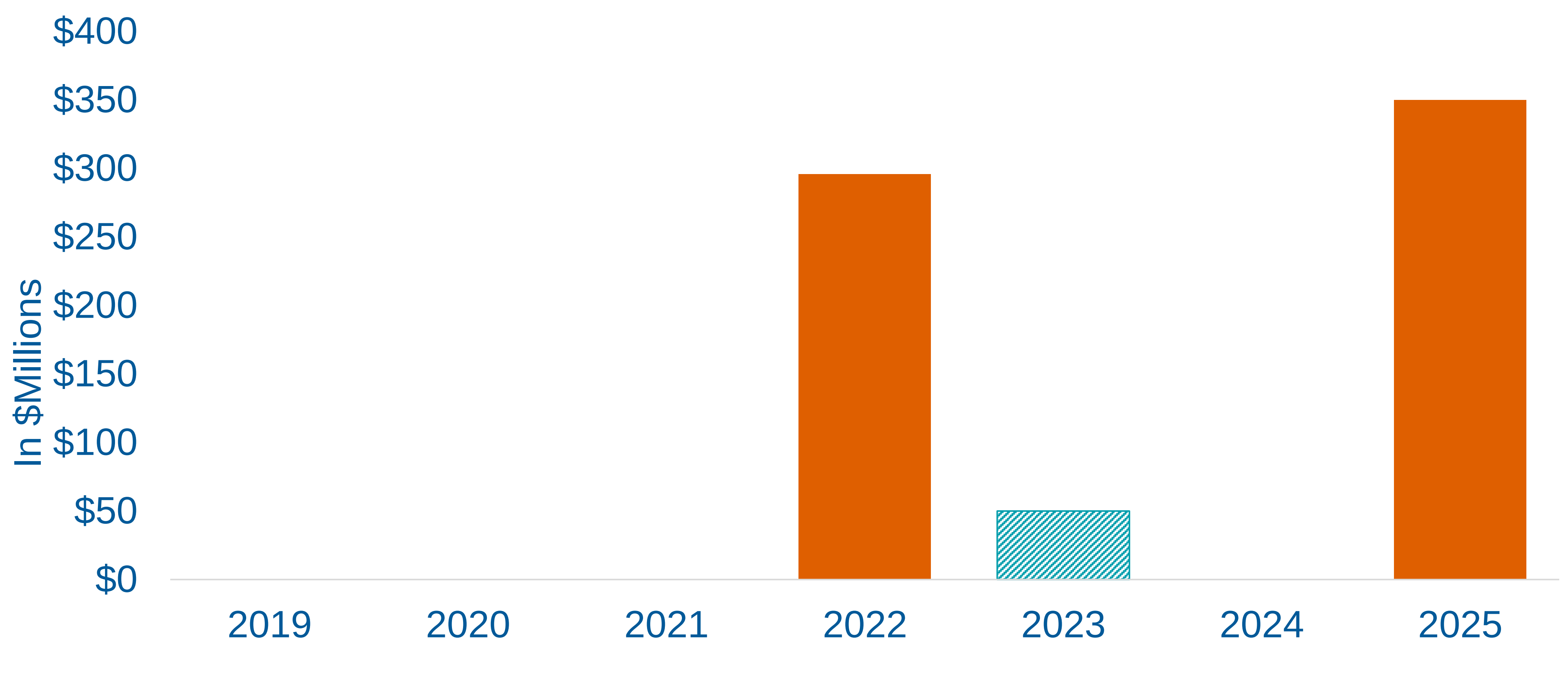
Debt Maturity



CSI Compressco Only

- No near-term maturities
  - » $296M, 7.25% unsecured notes due August, 2022
  - » $350M 7.5% senior secured notes due 2025
- No maintenance covenants
- $50M ABL implemented Q2-18
- $17M of cash on hand as of 3/31/2019

Debt Maturity



ABL Outstanding ABL Unused Commitment Senior Notes Term Loan

Capital Allocation Considerations

TETRA

- Focused on high return and quick payback Water & Flowback Services
- Fluids network fully built out with manufacturing availability to capture improving offshore market opportunities
- Disciplined approach in evaluation of tuck-in acquisitions at attractive valuations

CSI COMPRESSCO

- Targeting ROIC for new large HP equipment at 20%, or higher
- Growth in aftermarket services and equipment sales does not require capital
- Targeting leverage ratio to improve to 4.5X, or better
- Moving towards a 50-50 split of free cash for (a) high-return large HP units and (b) returning cash to bond holders and/or equity holders

Focus on Higher Returns Businesses & Returns to Investors

Investment Rationale

- » Vertical integrated Fluids and Compression
- » Integrated offering of Water and Flowback Services
- » TETRA generated adjusted EBITDA and free cash flow through the down cycle
- » Diversified with onshore, offshore, domestic, international, compression and shale plays, and industrial markets

Efficient Capital Allocation

- Focus: free cash flow
- Divested ops with volatile earnings & cash flows
- Directing capital towards quick payback shale services and predictable and consistent contract compression

Positioned for High Growth Markets

- Focus: shale plays
- Competitive advantage with our fully invested and vertical fluids network
- Ample liquidity to support growth

Flexible Balance Sheet

- No near-term maturities
- No significant maintenance covenants
- Availability under ABL, plus availability up to $75M[3] to fund acquisitions

(1) Excludes the results of CSI Compressco
(2) Adjusted EBITDA and Free cash flow are a non-GAAP financial measure. See "Non-GAAP Reconciliation" in appendix for more information and reconciliation
(3) As of 3/31/2019

Investor Presentation

May 2019

TETRA

Appendix

Reconciliation Tables

Non-GAAP Financial Measures

This presentation includes non-GAAP financial measures, Adjusted EBITDA, Adjusted EBITDA margin, enterprise value, adjusted free cash flow, liquidity, consolidated results for TETRA, excluding the offshore division, distribution coverage ratio and debt to Adjusted EBITDA. Adjusted EBITDA is used as a supplemental financial measure by the management to:

- evaluate the financial performance of assets without regard to financing methods, capital structure or historical cost basis;
- determine the ability to incur and service debt and fund capital expenditures.; and
- With respect to CSI Compressco LP ("CCLP"), assess the ability to generate available cash sufficient to make distributions

Adjusted EBITDA is defined as earnings before interest, taxes, depreciation, amortization, impairments and certain non-cash charges and non-recurring adjustments.

Adjusted EBITDA margin is defined as Adjusted EBITDA divided by revenue.

Enterprise value is defined as sum of market capitalization, long-term debt, short-term debt and series A preferred outstanding, if any. Market capitalization is further defined as share/unit price times number of shares/units available

Liquidity is defined as the availability under the Credit Agreement (consisting of maximum credit commitment, less balance outstanding) plus the sum of unrestricted cash. Management views liquidity as a measure of the Company's ability to fund investing and financing activities.

TETRA only adjusted free cash flow from continuing operations is a non-GAAP measure that TETRA defines as cash from TETRA's operations, excluding cash settlements of Maritech AROs, less capital expenditures net of sales proceeds, and including cash distributions to TETRA from CSI Compressco LP.

These non-GAAP financial measures should not be considered an alternative to net income, operating income, cash flows from operating activities or any other measure of financial performance presented in accordance with GAAP. These non-GAAP financial measures may not be comparable to EBITDA, distributable cash flow or other similarly titled measures of other entities, as other entities may not calculate these non-GAAP financial measures in the same manner. Management compensates for the limitation of these non-GAAP financial measures as an analytical tool by reviewing the comparable GAAP measures, understanding the differences between the measures and incorporating this knowledge into management's decision making process. Furthermore, these non-GAAP measures should not be viewed as indicative of the actual amount of cash that is available for distributions or planned distribution for a given period, nor should they be equated to available cash as defined in CCLP's partnership agreement.

Market Capitalization and Enterprise Values

TETRA

(thousands, except per share amounts) **Market Capitalization: TTI**		
Market price per share on 05/17/2019	$	2.02
Shares outstanding as of 05/08/2019		125,609
Market Capitalization	$	253,731
Enterprise Value: TTI		
Market capitalization based on 05/17/2019		
Stock Price	$	253,731
Total debt, excluding CSI Compressco LP		
debt, as of 03/31/2019		212,151
Enterprise Value	**$**	**465,882**

(thousands, except per share amounts) **Market Capitalization: CCLP**		
Market price per unit on 05/17/2019	$	3.54
Shares outstanding as of 05/07/2019		47,066
Market Capitalization	$	166,613
Enterprise Value: CCLP		
Market capitalization based on 05/17/2019		
Unit Price	$	166,613
Total debt, as of 03/31/2019		633,692
Series A Preferred, as of 03/31/2019		20,890
Enterprise Value	**$**	**821,195**

Non-GAAP Reconciliation

TETRA

Completion Fluids & Products - Adjusted EBITDA Reconciliation '($ in Millions)									
	Q1-17	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	Q1-19
Income (Loss) Before Taxes	$19.5	$16.6	$21.4	$6.4	$2.4	$10.0	$8.7	$9.5	$6.2
Interest Income/Expense	$0.0	$0.0	($0.0)	($0.1)	($0.2)	($0.1)	($0.1)	($0.2)	($0.2)
DD&A	$4.1	$4.1	$4.1	$4.0	$3.9	$3.9	$3.8	$3.7	$3.7
Stock Option expense	-	-	-	-	-	-	-	-	-
Special Items	($12.8)	-	$0.0	$0.1	$0.1	-	$0.0	$0.0	$0.7
Adjusted EBITDA	**$10.9**	**$20.7**	**$25.5**	**$10.4**	**$6.2**	**$13.7**	**$12.5**	**$13.0**	**$10.4**
Revenue	**$56.2**	**$74.0**	**$71.3**	**$56.3**	**$53.1**	**$76.6**	**$63.1**	**$64.7**	**$61.6**
EBITDA Margin	**19.3%**	**28.0%**	**35.7%**	**18.5%**	**11.6%**	**17.9%**	**19.8%**	**20.2%**	**16.8%**

Water & Flowback Services - Adjusted EBITDA Reconciliation '($ in Millions)									
	Q1-17	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	Q1-19
Income (Loss) Before Taxes	($1.3)	($3.9)	$2.1	($9.7)	$6.6	$8.3	$5.8	$8.0	$2.2
Interest Income/Expense	($0.1)	($0.1)	($0.0)	($0.0)	($0.0)	($0.0)	$0.0	$0.0	$0.0
DD&A	$5.0	$4.4	$4.4	$4.3	$5.0	$7.5	$10.7	$8.2	$8.3
Stock Option expense	-	-	-	-	-	-	-	-	-
Special Items	$0.3	$0.0	-	$15.2	$0.0	$4.3	($0.6)	($0.3)	($0.4)
Adjusted EBITDA	**$3.9**	**$0.3**	**$6.4**	**$9.8**	**$11.6**	**$20.1**	**$15.9**	**$15.9**	**$10.1**
Revenue	**$38.2**	**$31.1**	**$41.0**	**$61.3**	**$61.1**	**$83.6**	**$78.6**	**$79.8**	**$78.7**
EBITDA Margin	**10.2%**	**1.0%**	**15.7%**	**16.0%**	**18.9%**	**24.1%**	**20.3%**	**19.9%**	**12.8%**

Non-GAAP Reconciliation

Compression - Adjusted EBITDA Reconciliation '($ in Millions)									
	Q1-17	Q2-17	Q3-17	Q4-17	Q1-18	Q2-18	Q3-18	Q4-18	Q1-19
Income (Loss) Before Taxes	($14.3)	($6.2)	($7.0)	($9.7)	($14.0)	($8.7)	($7.8)	($3.3)	($7.8)
Interest Income/Expense	$10.1	$10.2	$10.8	$11.0	$11.2	$13.6	$13.7	$13.4	$13.2
DD&A	$17.3	$17.2	$17.4	$17.3	$17.4	$17.4	$17.7	$18.0	$18.5
Stock Option expense/Omnibus to Equity	$2.7	$0.9	$0.3	($0.9)	($0.6)	$0.5	$0.4	$0.4	$0.4
Special items	$1.7	($4.6)	($0.5)	$1.6	$4.9	($0.5)	$0.7	$0.7	$1.6
Adjusted EBITDA	**$17.5**	**$17.5**	**$20.9**	**$19.2**	**$18.9**	**$22.4**	**$24.6**	**$29.2**	**$25.9**
Revenue	**$65.6**	**$75.3**	**$71.6**	**$83.1**	**$85.4**	**$99.9**	**$115.3**	**$138.1**	**$103.5**
EBITDA Margin	**26.6%**	**23.2%**	**29.1%**	**23.1%**	**22.1%**	**22.4%**	**21.3%**	**21.1%**	**25.1%**

TTI Continuing Operations- Adjusted EBITDA Reconciliation '($ in Millions)		
	Q1-18	Q1-19
Income (Loss) Before Taxes	($19.9)	($17.1)
Interest Income/Expense	$15.0	$18.4
DD&A	$26.4	$30.6
Stock Option expense/Omnibus to Equity	$0.9	$2.2
Special items	$3.9	$2.2
Adjusted EBITDA	**$26.2**	**$36.3**
Revenue	**$199.4**	**$243.7**
EBITDA Margin	**13.2%**	**14.9%**

Non-GAAP Reconciliation

Compression - Adjusted EBITDA Reconciliation '($ in Millions)					
	2014	2015	2016	2017	2018
Income (Loss) Before Taxes	$7.3	($146.8)	($136.3)	($37.2)	($33.8)
Interest Income/Expense	$13.0	$35.0	$37.0	$42.1	$51.9
DD&A	$41.1	$82.0	$72.2	$69.1	$70.5
Stock Option expense	$1.5	$2.2	$3.0	$1.2	$0.6
Special Items	$17.0	$152.4	$112.6	($1.9)	$5.8
Omnibus to PIK	-	-	$1.6	$1.7	-
Adjusted EBITDA	**$80.0**	**$124.7**	**$90.0**	**$75.0**	**$95.0**
Revenue	**$282.5**	**$457.6**	**$311.4**	**$295.6**	**$438.7**

TTI Consolidated -Continued Operations - Adjusted EBITDA Reconciliation '($ in Millions)					
	2014	2015	2016	2017	2018
Income (Loss) Before Taxes	($60.5)	($197.7)	($223.2)	($44.0)	($36.4)
Interest Income/Expense	$32.0	$54.4	$57.4	$57.2	$70.9
DD&A	$103.6	$142.1	$117.1	$104.1	$114.9
Stock Option expense	$6.8	$10.2	$13.7	$7.7	$7.4
Special Items	$101.8	$236.1	$138.9	($3.0)	$4.1
Adjusted EBITDA	**$183.7**	**$245.1**	**$103.9**	**$122.0**	**$160.9**
Revenue	**$908.1**	**$1,010.6**	**$617.4**	**$723.1**	**$998.8**
Adjusted EBITDA Margin	**20.2%**	**24.3%**	**16.8%**	**16.9%**	**16.1%**

Non-GAAP Reconciliation

CSI Compressco - Adjusted EBITDA & Distributable Cash Flow Reconciliation (In $ Millions)			
	2019 (Low)	2019(High)	2019(Mid-Point)
Net Loss	$ (6.9)	$ 3.0	$ (2.0)
Interest expense, net	52.5	52.5	52.5
Provision of income taxes	3.0	4.0	3.5
Depreciation & amortization	72.0	76.0	74.0
Non-cash cost of compressors sold	2.5	2.2	2.4
Equity Compensation	1.9	2.3	2.1
Adjusted EBITDA	**$125.0**	**$140.0**	**$132.5**
Less:			
Current income tax expense	3.0	4.0	3.5
Maintenance capital expenditures	18.0	20.0	19.0
Interest expense, net	52.5	52.5	52.5
Non-Cash items in interest expense	(4.0)	(5.0)	(4.5)
Distributable Cash Flow	**$55.5**	**$68.5**	**$62.0**